FINANCIAL REPORT 2023

GLOBAL SURVIVORS FUND

FOR AND WITH SURVIVORS OF CONFLICT-RELATED SEXUAL VIOLENCE

Report of the statutory auditor

REPORT OF THE STATUTORY AUDITOR ON THE LIMITED STATUTORY EXAMINATION

to the Board of

The Global Fund for Survivors of Conflict-Related Sexual Violence, Geneva

As statutory auditor, we have examined the financial statements (balance sheet, statement of operations, statement of changes in capital and funds, cash flow statement, and notes) of The Global Fund for Survivors of Conflict-Related Sexual Violence for the year ended December 31, 2023. In accordance with Swiss GAAP FER 21, the performance report is not examined by the statutory auditor.

The Board of the Foundation is responsible for the preparation of the financial statements in accordance with Swiss GAAP FER, Swiss law and the Foundation's articles of incorporation, while our responsibility is to perform a limited statutory examination on these financial statements. We confirm that we meet the licensing and independence requirements as stipulated by Swiss law.

We conducted our examination in accordance with the Swiss Standard on the Limited Statutory Examination. This standard requires that we plan and perform a limited statutory examination to identify material misstatements in the financial statements. A limited statutory examination consists primarily of inquiries of Foundation personnel and analytical procedures as well as detailed tests of Foundation documents as considered necessary in the circumstances. However, the testing of operational processes and the internal control system, as well as inquiries and further testing procedures to detect fraud or other legal violations, are not within the scope of this examination.

Based on our limited statutory examination, nothing has come to our attention that causes us to believe that the financial statements do not give a true and fair view of the financial position of the Foundation, its results of operations and its cash flows in accordance with Swiss GAAP FER, and do not comply with Swiss law and the Foundation's articles of incorporation.

Geneva, May 2nd, 2024

ECHO SA

Signature électronique qualifiée · Droit suisse	Signature électronique qualifiée · Droit suisse
Clémentine Largeteau	Christophe Masson
Licensed audit expert Auditor in charge	Licensed audit expert

Enclosure :

- Financial statements (balance sheet, statement of operations, statement of changes in capital and funds, cash flow statement, and notes)

L32/M52/G93-10388 – N° 5634

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Global survivors fund - sheets

BALANCE SHEET AS AT DECEMBER 31 2023
(IN SWISS FRANCS)

		2023	2022
ASSETS	NOTE		
Current assets			
Liquidity - Cash and bank	1.A)	11'040'099	10'759'750
Receivables from donors	1.B)	695'973	1'355'820
Receivables from other clients		2'500	2'975
Other short term receivables		18'028	-
Down payments and advances	2.A)	-	-
Transitory assets	2.A)	12'919	20'501
Total current assets		**11'769'519**	**12'139'046**
Fixed assets			
Financial assets	1.F)	232'585	98'775
Fixed tangible assets	1.G)	112'914	113'055
Total fixed assets		**345'499**	**211'830**
Total assets		**12'115'018**	**12'350'876**
LIABILITIES			
Current liabilities			
Payables to social organisms	2.B)	68'783	211'226
Payables to other providers	2.B)	259'305	478'260
Staff-related debts		-	1'375
Other short-term payables	2.B)	61'310	25'378
Provisions and regulation accounts	2.B)	25'000	19'000
Total current liabilities		**414'398**	**735'239**
Funds			
Restricted funds		2'630'658	3'088'106
Total funds		**2'630'658**	**3'088'106**
Capital and reserves			
Initial capital		50'000	50'000
Unrestricted reserves from previous years		8'477'531	6'485'134
Unrestricted reserves of the year		542'431	1'992'397
Total capital and unrestricted reserves		**9'069'962**	**8'527'531**
Total liabilities		**12'115'018**	**12'350'876**

STATEMENT OF OPERATIONS FOR THE PERIOD JANUARY 1 2023 TO DECEMBER 31 2023 (IN SWISS FRANCS)

	NOTE	2023	2022
Annual contributions from Board Member Governments	2.C)	8’675’459	9’362’305
Bilateral Grants from Governments and Public institutions	2.C)	1’161’067	3’236’215
Multilateral grants		1’189’068	712’076
Foundations and Private organisations		802’077	0
Corporations		12’500	0
Private individuals		260	14’191
Other income		3’976	0
Total income		**11’844’407**	**13’324’787**
Of which restricted		8’052’306	8’939’364
Of which unrestricted		3’792’101	4’385’423
Staff costs	2.F)	-4’297’740	-2’502’164
Third-party service providers		-921’217	-754’839
Travel costs		-443’718	-382’029
Grants to partners	2.E)	-4’841’869	-4’080’734
Office running costs		-117’727	-88’395
Events & communication		-234’124	-209’166
Other expenses		-64’135	-28’936
Depreciation	1.G)	-63’518	-34’642
Total operational expenses	**2.D)**	**-10’984’048**	**-8’080’905**
Earnings before interest & taxes (EBIT)		**860’359**	**5’243’882**
Financial expenses	2.G)	-826’705	-515’742
Financial income		51’329	3’719
Total financial result		-775’376	-512’023
Total expenses (including financial result)		-11’759’424	-8’592’928
Result before changes in restricted funds and capital		**84’983**	**4’731’859**
Use / (allocation) of restricted funds		457’448	-2’739’462
Use / (allocation) of unrestricted reserves		-542’431	-1’992’397
Result after changes in restricted funds and capital		**0**	**0**

CASH FLOW STATEMENT AS AT DECEMBER 31 2023 (IN SWISS FRANCS)

	2023	2022
Result before changes in restricted funds and capital	84’983	4’731’859
Variation of restricted funds	457’448	-2’739’462
Plus depreciation of fixed tangible assets	63’518	34’642
CASH FLOW FROM OPERATING ACTIVITIES		
Variation of receivables from donors	659’847	-1’102’230
Variation of other short term receivables	-18’028	0
Variation of downpayments and advances	7’630	4’652
Variation of transitory assets	7’583	-566
Variation of payables to social organisms	-142’443	32’828
Variation of payables to other providers	-226’005	349’669
Variation of staff-related debts	-1’375	-2’302
Variation of other short-term payables	35’932	16’018
Variation of provisions and regulation accounts	6’000	0
Total cash flow from operating activities	**935’089**	**1’325’107**
CASH FLOW FROM INVESTING ACTIVITIES		
Variation of fixed tangible assets	-63’376	-124’624
Variation of financial assets	-134’390	-91’964
Total cash flow from investing activities	**-197’766**	**-216’588**
CASH FLOW FROM FINANCING ACTIVITIES		
Variation of receivables from other clients	475	-2’975
Variation of unrestricted funds	0	-0
Variation of restricted funds	-457’448	2’739’464
Total cash flow from investing activities	**-456’973**	**2’736’489**
Net change in cash and cash equivalent	**280’350**	**3’845’008**

STATEMENT OF NET CHANGE IN CASH AND CASH EQUIVALENT

As at January 1st	10’759’750	6’914’742
As at December 31st	11’040’099	10’759’750
Net change in cash and cash equivalent	**280’349**	**3’845’008**

STATEMENT OF CHANGES IN CAPITAL AND FUNDS (IN SWISS FRANCS)

For the year ended December 31, 2023

	Situation at 01.01.2023	Income 2023	Use 2023	Variation 2023/ Annual result	Situation at 31.12.2023
Government of the Kingdom of Belgium	986’179	493’143	-1’026’782	-533’639	452’540
Swiss Agency for Development and Cooperation (SDC)	285’000	340’000	-675’000	-335’000	-50’000
Government of the French Republic (MEAE) - board	1’434’370	1’927’527	-2’983’305	-1’055’778	378’592
Government of the French Republic (CDCS) - bilateral	936’279	0	-185’617	-185’617	750’662
European Commission	-223’150	1’189’068	-406’419	782’649	559’499
Government of the United-Kingdom (FCDO)	-330’572	2’972’567	-2’641’995	330’572	0
Global Affairs Canada (GAC)	0	127’924	-80’250	47’674	47’674
Canton of Geneva	0	200’000	-200’000	0	0
Open Society Foundations	0	802’077	-310’386	491’691	491’691
Restricted funds	**3’088’106**	**8’052’306**	**-8’509’754**	**-457’448**	**2’630’658**
Capital	50’000	0	0	0	50’000
Unrestricted Reserves	8’477’531	3’792’101	-3’249’670	542’431	9’019’962
Capital & Unrestricted reserves	**8’527’531**	**3’792’101**	**-3’249’670**	**542’431**	**9’069’962**
Total capital & funds	**11’615’637**	**11’844’407**	**-11’759’424**	**84’983**	**11’700’620**

For the year ended December 31, 2022

	Situation at 01.01.2022	Income 2022	Use 2022	Variation 2022/ Annual result	Situation at 31.12.2022
Government of the Kingdom of Belgium	0	986’179	0	986’179	986’179
Swiss Agency for Development and Cooperation (SDC)	0	285’000	0	285’000	285’000
Government of the French Republic (MEAE) - board	864’638	2’612’062	-2’042’330	569’732	1’434’370
Government of the French Republic (CDCS) - bilateral	0	1’965’036	-1’028’757	936’279	936’279
European Commission	605’460	712’076	-1’540’686	-828’610	-223’150
Government of the United-Kingdom (FCDO)	-1’121’454	2’379’011	-1’588’129	790’882	-330’572
Restricted funds	**348’644**	**8’939’364**	**-6’199’902**	**2’739’462**	**3’088’106**
Capital	50’000	0	0	0	50’000
Unrestricted Reserves	6’485’134	4’385’423	-2’393’026	1’992’397	8’477’531
Capital & Unrestricted reserves	**6’535’134**	**4’385’423**	**-2’393’026**	**1’992’397**	**8’527’531**
Total capital & funds	**6’883’778**	**13’324’787**	**-8’592’928**	**4’731’859**	**11’615’637**

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD FROM JANUARY 1 2023 TO DECEMBER 31 2023

Background context

The Global Fund for Survivors of Conflict-Related Sexual Violence otherwise known as Global Survivors Fund (or GSF) was created on 31 October 2019 and registered at the "Registre du Commerce de Genève" on 7 November 2019.

Incorporation and principal activities

The Global Survivors Fund («GSF») is a Swiss non-profit foundation governed by articles 80 and onwards of the Swiss Civil Code, with its registered office at 140 route de Ferney, 1202 Genève, Switzerland.

GSF was launched in October 2019 by Dr Denis Mukwege and Nadia Murad, Nobel Peace Prize laureates 2018. Its mission is to enhance access to reparations for survivors of conflict-related sexual violence around the globe, thus responding to a gap long identified by survivors. GSF acts to provide interim reparative measures in situations where states or other parties are unable or unwilling to meet their responsibilities.

GSF advocates for duty bearers as well as the international community to develop reparations programmes. It also guides states and civil society by providing expertise and technical support for designing reparations programmes. GSF's survivor-centric approach and unique cocreation model are the cornerstone of its work.

Composition of the Foundation Board Members

Taha Nadia Murad Basee	President
Mukwege Mukengere Denis	President
Wühler Norbert Paul Arthur	Member
Epstein Elizabeth Ann	Member
Achan Grace	Member
Chevrier-Kolacko Clélia Béatrice, representing France	Member
De Greiff Pablo	Member
Dovgan Iryna	Member
Escobar Vasquez Angela	Member
Farrey Sonia Louise, representing UK	Member
Furumoto Tatsuhiko, representing Japan	Member
Haoussou Kolbassia	Member
Hwang Hyuni, representing the Republic of Korea	Member
Rubio Marin Ruth	Member
Sellers Viseur Patricia,	Member
Verhaar Julie Martine	Member

1. Information on the principles used in the annual accounts

Accounting policies

The general accounting policies adopted for the preparation of these financial statements are set out below. These policies have been applied to all years presented in these financial statements unless otherwise stated. Comparative information has been modified to comply with the fundamentals Swiss GAAP and GAAP FER 21.
The unrestricted funds were reclassified as unrestricted reserves.

Basis of preparation

GSF financial statements have been prepared in accordance with the articles of association of GSF, with the provisions of the Swiss Code of Obligations and with the Swiss GAAP, in particular Swiss GAAP FER 21 relating to accounting for charitable non-profit organizations. The preparation of the financial statements is based on the going concern, the relative importance and delimitations of expenses and income for the period. Applied accounting principles are completeness, clarity, prudence, continuity in presentation and the financial statements and notes have been prepared using historical cost principles and are presented in Swiss francs.

1.A) Cash and cash equivalent

All liquidities are valued at their nominal value. Most funds are kept in current accounts in Switzerland, in three hard currencies, and in two different banks. A cashbox is also maintained in Geneva for petty cash expenses and travel purpose. Only one bank account was opened in a foreign country (Central African Republic), along with a small cashbox, to facilitate GSF operations in this country via an expatriate based locally in Bangui.

1.B) Account receivables

Receivables are stated at their nominal value, less any value corrections.

Receivables from donors:	**31.12.2023**	**31.12.2022**
Government of the United-Kingdom (FCDO)	0	862’095
Government of the Kingdom of Belgium	464’850	493’725
European Commission	185’940	0
Global Affairs Canada	45’183	0
	695’973	**1’355’820**

1.C) Payables

Payables are valued at their nominal value.

1.D) Assets and liabilities regulation accounts

Regulation assets mainly include prepaid expenses. Regulation liabilities include expenses incurred for which the invoice has not yet been received at the closing date, as well as income received in advance.

1.E) Revenue recognition

Revenue is recognised as follows: Contributions from public or institutional donors are recognised as income based on the agreed grant payment plan and are allocated to restricted or unrestricted funds, as per the donor requirements. The use of those funds, whether restricted or unrestricted, is accounted for based on actual expenses allocated to those sources of funding and reported to donors. Revenues from individual donations are recognised on a cash basis, at time of credit in the bank account.

1.F) Financial assets

	31.12.2023	**31.12.2022**
Rent deposit for Geneva offices	0	4’560
Rent deposit for Bangui office	2’822	1’671
Payroll deposit for International staff *	221’310	85’166
Employees security and rolling operational advances	8’453	7’378
	232’585	**98’775**

International staff based in other countries than Switzerland are contracted and paid via an international employment and payroll company, that requires the equivalent of 2 months of salary as deposit, to ensure salaries are paid on time.

1.G) Fixed assets

Tangible assets are recorded at their purchase price less accumulated depreciation. They are depreciated over their estimated useful life on a linear basis. The activation limit is CHF 2’500. Lower amounts are recorded as an expense. The estimated useful lives of fixed assets are :

	Duration	**Depreciation**
IT equipment	3 years	33,33%
Office furniture and equipment	5 years	20.00%

Single licenses for standard software are directly booked as expenses.

	Furniture	IT	Equipment	Total
Gross value				
Gross value at 1 January 2023	24’908	124’906	17’874	167’688
Acquisitions/disposals	3’169	60’207	0	63’376
Gross value at 31 December 2023	**28’077**	**185’114**	**17’874**	**231’064**
Accumulated Depreciations				
Acc. depreciations at 1 January 2023	-1’906	-50’046	-2’682	-54’633
Depreciations for the year	-5’062	-54’880	-3’576	-63’517
Acc. depreciations at 31 December 2023	**-6’968**	**-104’926**	**-6’258**	**-118’150**
Book value				
Book Value at 31 December 2023	**21’109**	**80’188**	**11’616**	**112’914**

	Furniture	IT	Equipment	Total
Gross value				
Gross value at 1 January 2022	0	43’064	0	43’064
Acquisitions/disposals	24’908	81’843	17’874	124’624
Gross value at 31 December 2022	**24’908**	**124’906**	**17’874**	**167’688**
Accumulated Depreciations				
Acc. depreciations at 1 January 2022	0	-19’991	0	-19’991
Depreciations for the year	-1’905	-30’055	-2’682	-34’642
Acc. depreciations at 31 December 2022	**-1’905**	**-50’046**	**-2’682**	**-54’633**
Book value				
Book Value at 31 December 2022	**23’003**	**74’860**	**15’192**	**113’055**

1.H) Exchange rate used

Transactions in foreign currencies are converted at the exchange rate on the day of the transaction.
Items in foreign currencies in the balance sheet have been converted into CHF by applying the following rates :

	31.12.2023	31.12.2022
EUR	0.9297	0.9875
GBP	1.0729	1.1129
USD	0.8416	0.9252

2. Information and comments concerning certain balance sheet or income statement items

2.A) Current assets accounts

		31.12.2023	31.12.2022
DOWN PAYMENTS AND ADVANCES	Operational advance to employees or consultants	-	-

		31.12.2023	31.12.2022
TRANSITORY ASSETS	Swiss social insurances paid in advance	0	553
	Insurance paid in advance	9’476	12’497
	Other expenses paid in advance	3’443	7’452
		12’919	**20’501**

2.B) Current liabilities accounts

PAYABLES TO OTHER PROVIDERS

Invoices to be paid for the period ending on December 31, 2023 have been recorded in this account.

	31.12.2023	31.12.2022
Staff and Consultants	53'052	61'766
Service Providers	52'246	51'049
Partners	145'225	338'501
Miscellaneous	8'781	26'943
	259'305	**478'260**

OTHER SHORT-TERM PAYABLES

	31.12.2023	31.12.2022
Swiss VAT acquisition TAX to pay (cf. note 2.H)	61'310	25'378

PAYABLES TO SOCIAL ORGANISMS

	31.12.2023	31.12.2022
Tax at source to pay	19'982	32'265
AVS to pay	27'021	73'336
LAA to pay	5'242	19'460
French social charges (URSSAF) to pay	13'524	8'191
Pension fund to pay (cf. note 2.I)	3'015	77'974
Total	**68'783**	**211'226**

PROVISIONS AND REGULATION ACCOUNTS

	31.12.2023	31.12.2022
Statutory audit provision	20'000	15'000
Accounting services	5'000	4'000
Total	**25'000**	**19'000**

2.C) Breakdown of income

ANNUAL CONTRIBUTIONS FROM BOARD MEMBER GOVERNMENTS

		2023	2022
Government of Japan	Unrestricted	1'978'265	2'089'080
Government of the French Republic	Restricted	1'927'527	2'612'062
Government of the Republic of Korea	Unrestricted	1'797'100	2'282'152
Government of the United-Kingdom	Restricted	2'972'567	2'379'011
		8'675'459	**9'362'305**

BILATERAL GRANTS FROM GOVERNMENTS AND PUBLIC INSTITUTIONS

Government of the Kingdom of Belgium	Restricted	493'143	986'179
Swiss Agency for Development and Cooperation (SDC)	Restricted	340'000	285'000
Government of the French Republic (CDCS)	Restricted	0	1'965'036
Canada Global Affairs (GAC PSOP)	Restricted	127'924	0
Canton of Geneva	Restricted	200'000	0
		1'161'067	**3'236'215**

MULTILATERAL GRANTS

European Commission (European Union)	Restricted	1'189'068	712'076
		1'189'068	**712'076**

FOUNDATIONS & PRIVATE ORGANISATIONS

Open Society Foundations	Restricted	802'077	0
		802'077	**0**

DONATIONS FROM CORPORATIONS

Zenith swiss luxury watch company	Unrestricted	12'500	0
		12'500	**0**

DONATIONS FROM PRIVATE INDIVIDUALS

Donations from Private Individuals	Unrestricted	260	14'191
		260	**14'191**

OTHER INCOME

Other revenue and consultancy	Unrestricted	3'976	0
		3'976	**0**

2.D) Breakdown of operational expenses

SOCIAL MISSION	2023	2022
Grants to Partners	4'841'869	4'080'734
Direct project-specific	1'889'435	1'044'360
Programme support	**1'979'580**	1'373'156
Total	**8'710'885**	**6'498'250**
ADMINISTRATION		
Management	2'161'076	1'518'366
Fundraising	112'087	64'289
Total	**2'273'163**	**1'582'655**
TOTAL OPERATIONAL EXPENSES	**10'984'048**	**8'080'905**

2.E) Grants to partners for programme implementation

Different outgoing grants are awarded by GSF to partners, for implementation of various types of projects. Grants are based on a detailed budget, formalized through a partnership agreement, and paid in multiple disbursements.

Outgoing grants to all implementing partner organisations are recognised as an expense in GSF accounts at time of disbursement. Partner expenses are reported and monitored periodically by GSF, and further cash disbursements are released, based on actual use reported and forecast for the next few months.

The following disbursements were made by GSF to its partners :

	2023	2022
Grants to Interim Reparative Measures (IRM) projects partners	4'105'939	2'305'558
Grants to Global Reparations Study (GRS) partners	209'227	248'980
Grants to advocacy, events and guide partners	464'955	1'493'177
Grants to Evaluation partners	61'748	33'019
	4'841'869	**4'080'734**

2.F) Staff & Full-time equivalent

To accompany the growth of its activities, GSF increased its staff in 2023 from 26.0 FTE in December 2022, to 46.7 FTE in December 2023 (excluding interns).
Below are the annual averages :

	31.12.2023	31.12.2022
Average FTE	20,77	14,63
Employees based in Switzerland	16,00	4,26
Employees based outside Switzerland	**36,77**	**18,89**

2.G) Financial expenses

The vast majority of the financial expenses comes from the devaluation of foreign currencies against CHF in 2023 due to the international uncertain context. Most of our liquidity is held in EUR and USD as most of our income and expenses are in foreign currencies.

2.H) Free services

In 2023, 140 hours of pro-bono hours were provided to GSF as part of the experts roundtable on Children Born of Conflict-Related Sexual Violence (2022: 0).

2.I) Tax status

On 18 November 2019, the AFC of Canton of Geneva (tax and VAT authorities) confirmed the Foundation's exemption for direct taxes, both the ICC Cantonal taxes (tax on benefit and tax on capital) and IFD federal tax. In addition, on 27 October 2021, GSF also received AFC approval on a ruling request, to reduce the acquisition tax due on services purchased from Foreign providers. Furthermore in the long term, the Foundation is looking into the possibility of filing for the "Host State Act" which is offered by Switzerland, mostly for International organisations, in order to be exempted from VAT on provision of Swiss services and acquisition tax on provision of Foreign services.

2.J) Salaries and board remuneration

Board members do not receive any remuneration for their mandate. The Senior Management Team remuneration was CHF 661'872 for 2023 (CHF 615'015 for 2022). The remuneration includes employer expenses for social insurance & health insurance.

2.K) Debts towards pension institutions

	31.12.2023	**31.12.2022**
Liabilities on balance sheet (cf. note 2.B)	3'015	77'974

2.L) Off-Balance sheet commitments

The grant commitments are the difference between the grant amounts awarded to implementing partners (via signed partnership agreements, including a detailed budget and a payment schedule), and the actual disbursements already paid to them.

	31.12.2023	**31.12.2022**
Grants to Interim Reparative Measures (IRM) projects partners	1'072'882	844'891
Grants to Global Reparations Study (GRS) partners	87'408	156'564
Grants to advocacy, events and guide partners	316'862	287'891
Grants to Evaluation partners	0	73'122
	1'477'152	**1'362'468**

	31.12.2023	**31.12.2022**
Geneva office lease - more than 12 months	146'013	166'866
Geneva Printer lease - more than 12 months	6'149	0
	1'629'314	**1'529'334**

3. Other matters occured after the balance sheet date

3.A) Subsequent Events

Subsequent events have been evaluated through April 16, 2024, the date the financial statements were issued. There were no subsequent events that required recognition or disclosure in the financial statements.

4. Related Party transactions

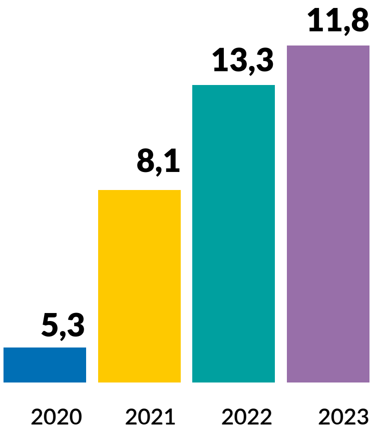
No related party transactions to disclose during the year.

Appendix 1

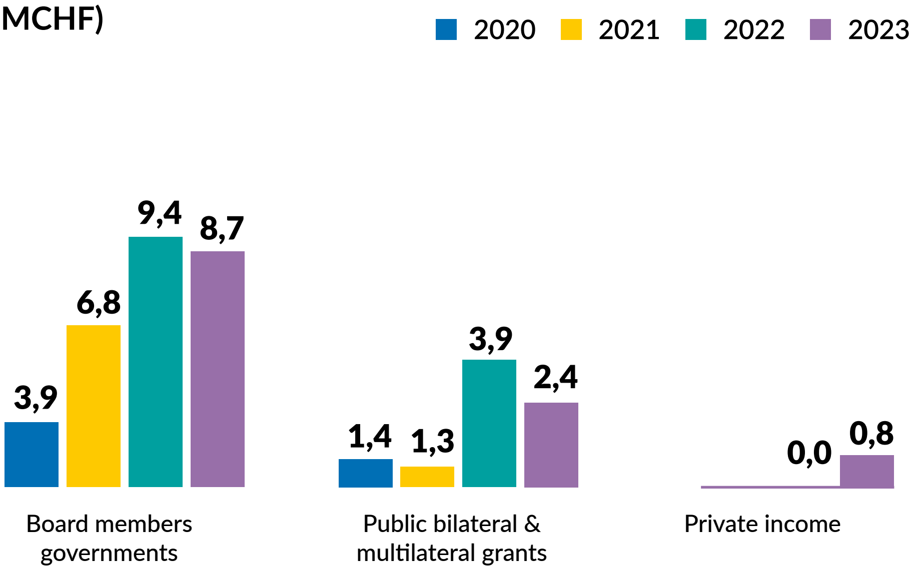
SUMMARY FINANCIAL ACCOUNTS 2023 vs 2022

Statement of operations		2023		2022
Opening funds & reserves		**11 565 636**		**6 833 777**
Board member governments	73%	8 675 459	70%	9 362 305
Bilateral grants	10%	1 161 067	24%	3 236 215
Multilateral grants	10%	1 189 068	5%	712 076
Foundations	7%	802 077	-	-
Other private income	0%	16 736	0%	14 191
Total income	**100%**	**11 844 407**	**100%**	**13 324 787**
Staff costs	37%	4 297 740	29%	2 502 164
Third-party service providers	8%	921 217	9%	754 839
Travel costs	4%	443 718	4%	382 029
Grants to partners	41%	4 841 869	47%	4 080 734
Office running costs	1%	117 727	1%	88 395
Events & communication	2%	234 124	2%	209 166
Other expenses	1%	127 653	1%	63 578
Total operational expenses	**93%**	**10 984 048**	**94%**	**8 080 905**
Financial result	7%	775 376	6%	512 023
Total expenses	**100%**	**11 759 424**	**100%**	**8 592 928**
Annual result		84 983		4 731 859
Closing funds & reserves		**11 650 619**		**11 565 636**

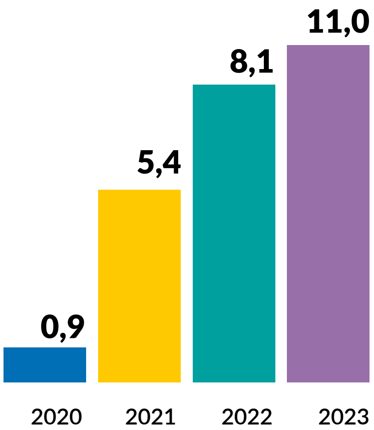
Total income (MCHF)



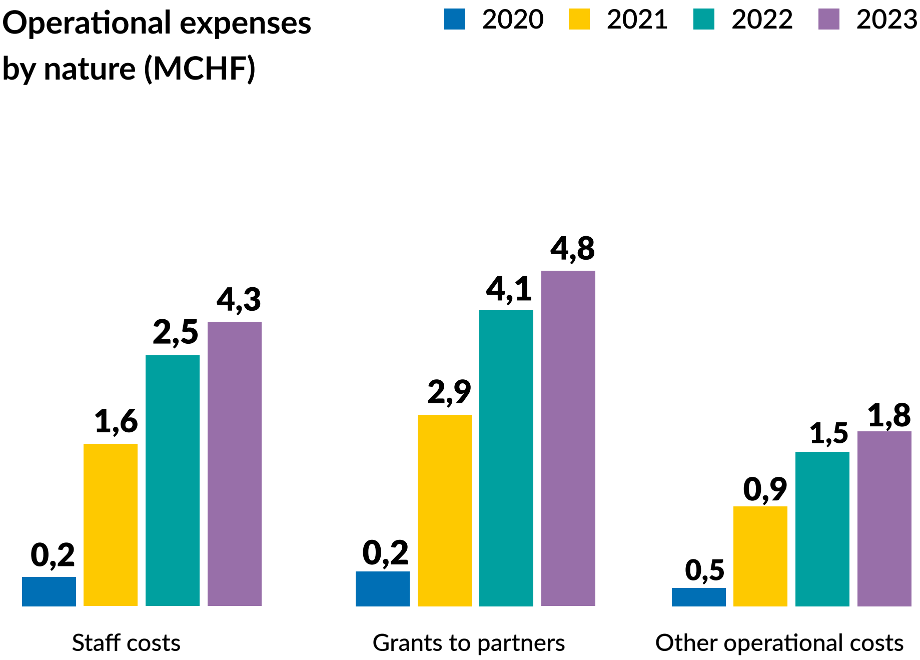
Income by nature (MCHF)



Total operational expenses (MCHF)



Operational expenses by nature (MCHF)

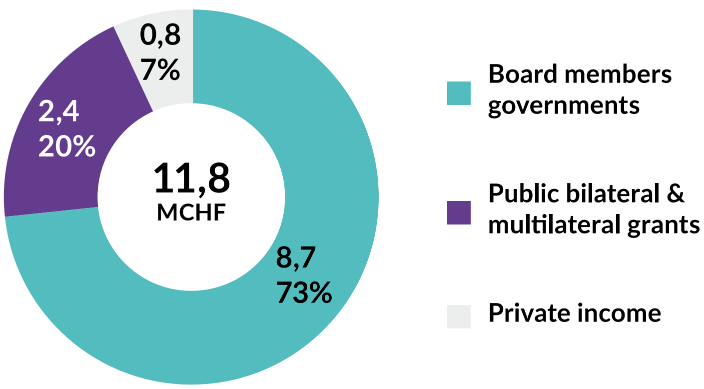


Appendix 2

INCOME 2023 vs 2022 (CHF)

Breakdown by Donor		2023		2022
Government of the French Republic	16%	1 927 527	20%	2 612 062
Government of Japan	17%	1 978 265	16%	2 089 080
Government of the Republic of Korea	15%	1 797 100	17%	2 282 152
Government of the United Kingdom	25%	2 972 567	18%	2 379 011
Subtotal board member governments	73%	8 675 459	70%	9 362 305
Government of the Kingdom of Belgium	4%	493 143	7%	986 179
Canada Global Affairs (GAC)	1%	127 924	-	-
Government of the French Republic (CDCS)	-	-	15%	1 965 036
Canton of Geneva (SSI)	2%	200 000	-	-
Swiss Agency for Development and Cooperation	3%	340 000	2%	285 000
Subtotal public bilateral grants	10%	1 161 067	24%	3 236 215
European Commission (European Union)	10%	1 189 068	5%	712 076
Subtotal public multilateral grants	10%	1 189 068	5%	712 076
Open Society Foundations	7%	802 077	-	-
Subtotal foundations	7%	802 077	-	-
Corporations	0%	12 500	-	-
Private individual donors	0%	260	0%	14 191
Other income	0%	3 976	-	-
Subtotal other private income	**0%**	**16 736**	**0%**	**14 191**
Total income	**100%**	**11 844 407**	**100%**	**13 324 787**

2023 Income (MCHF)



Appendix 3

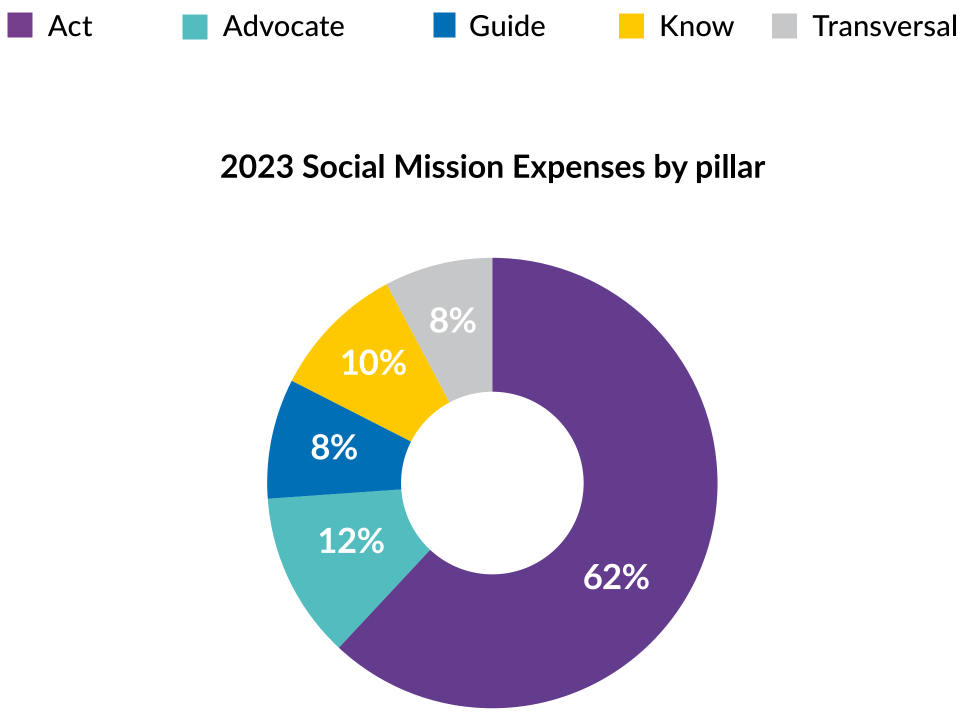
EXPENSES 2023 vs 2022 (CHF)

Administration vs Social mission		2023		2022
Grants to partners	44%	4 841 869	50%	4 080 734
Direct project spend	17%	1 889 435	13%	1 044 360
Programme support	18%	1 979 581	17%	1 373 156
Subtotal social mission	**79%**	**8 710 885**	**80%**	**6 498 250**
Management & operations	20%	2 161 076	19%	1 518 366
Fundraising	1%	112 087	1%	64 289
Subtotal administration	**21%**	**2 273 163**	**20%**	**1 582 655**
Total operational expenses	**100%**	**10 984 048**	**100%**	**8 080 905**
Financial result		775 376		512 023
Total expenses		**11 759 424**		**8 592 928**

Appendix 4

SOCIAL MISSION EXPENSES 2023 vs 2022 BY PILLAR / AXIS

Breakdown by pillar and Programmatic Axis			2023		2022
ACT	Interim reparative measures (IRM)	62%	5 381 271	47%	3 057 998
ADVOCATE	International Advocacy & Policy	5%	445 133	7%	456 903
	National Advocacy	7%	615 434	5%	326 582
GUIDE	Technical Support to Governments	8%	723 413	19%	1 240 682
KNOW	Global Reparation Study (GRS)	9%	751 072	14%	887 845
	Reparation Praxis Hub	1%	111 466	1%	33 901
	Transversal programmes management	8%	683 096	8%	494 339
	Total social mission expenses	**100%**	**8 710 885**	**100%**	**6 498 250**



Appendix 5

OPERATIONAL EXPENSES 2023 vs 2022 BY PILLAR / AXIS

Breakdown by AXIS and nature		2023	Staff cost	Grants to partners	Other costs
Pillar	**PROGRAMMATIC AXIS**				
ACT	Interim reparative measures (IRM)	5 381 271	17%	78%	5%
ADVOCATE	International Advocacy & policy	445 133	66%	10%	23%
	National Advocacy	615 434	27%	51%	22%
GUIDE	Technical Support to Governments	723 413	42%	12%	46%
KNOW	Global Reparation Study (GRS)	751 072	41%	28%	31%
	Reparation Praxis Hub	111 466	100%	-	-
	Tranversal programmes management	683 096	95%	-	5%
	Transversal core / administration costs	2 273 163	68%	-	32%
	Total operational expenses	**10 984 048**	**39%**	**44%**	**17%**

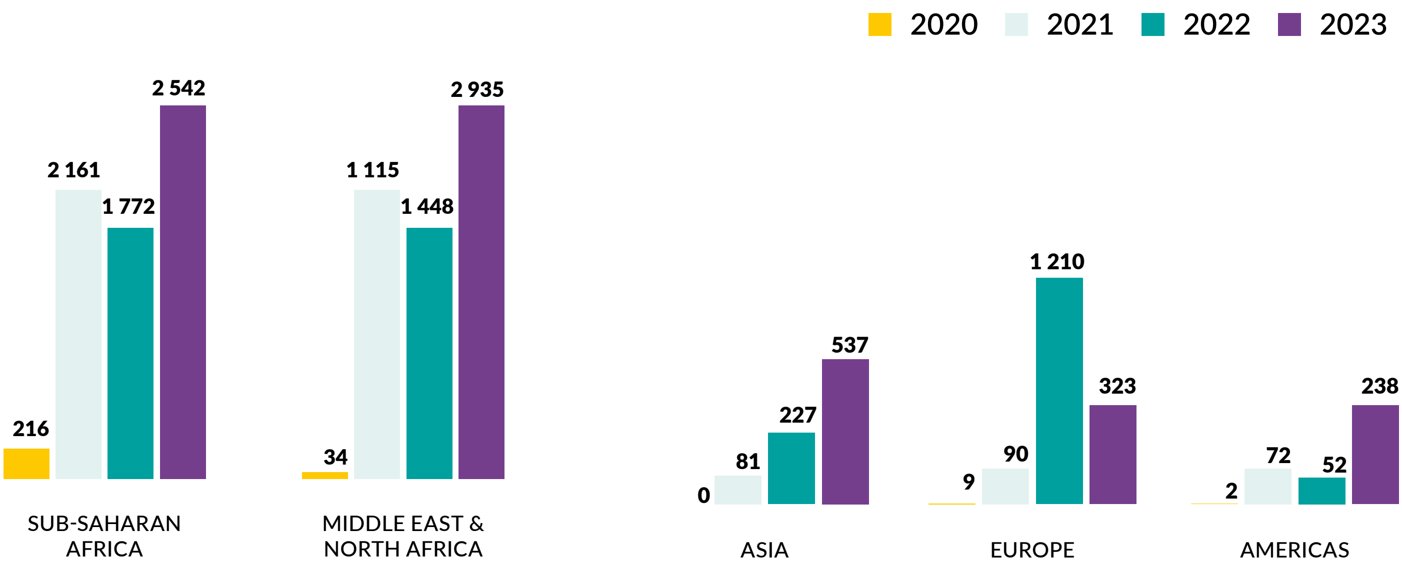
Appendix 6

OPERATIONAL EXPENSES 2023 BY REGION (CHF)

Details by region	% of total	% of regions	2023
SUB-SAHARAN AFRICA	23%	39%	2 542 461
MIDDLE EAST & NORTH AFRICA	27%	45%	2 935 293
ASIA	5%	8%	537 098
EUROPE	3%	5%	322 571
AMERICAS	2%	4%	238 217
TRANSVERSAL SCOPE	40%	n/a	4 408 408
Total operational expenses	**100%**	**100%**	**10 984 048**

2023 (exc.transversal expenses)

Spend by region (KCHF)



Appendix 7

OPERATIONAL EXPENSES 2023 BY COUNTRY AND PILLAR / AXIS

		IMPLEMENTATION		STRATEGIC PILLARS – PROGRAMMATIC AXES					
				ACT	ADVOCATE		GUIDE	KNOW	
	2023	Direct GSF	Grants to partners	Interim reparative measures	International advocacy & policy	National advocacy	Technical support to governments	Global reparation study	Reparation Praxis Hub
SUB-SAHARAN AFRICA	**2 542 461**	38%	62%	75%	0%	11%	6%	8%	-
Burundi	2 113	100%	-	-	-	-	-	100%	-
Central African Republic (CAR)	816 325	27%	73%	95%	-	-	5%	-	-
Chad	15 663	30%	70%	-	-	-	-	100%	-
Côte d'Ivoire	54 980	82%	18%	-	-	39%	-	61%	-
Democratic Republic of the Congo (DRC)	693 409	34%	66%	82%	-	7%	7%	4%	-
Guinea	208 408	40%	60%	64%	-	11%	25%	-	-
Kenya	69 744	100%	-	-	-	83%	-	17%	-
Mali	64 928	69%	31%	-	-	20%	-	80%	-
Nigeria	352 069	47%	53%	88%	-	-	-	12%	-
Sudan	46 690	5%	95%	-	-	65%	-	35%	-
South Sudan	202 964	42%	58%	59%	-	34%	8%	-	-
Uganda	10 011	37%	63%	-	-	100%	-	-	-
Regional AFRICA events	5 157	-	100%	-	100%	-	-	-	-
MIDDLE EAST & NORTH AFRICA	**2 935 293**	7%	93%	93%	-	4%	1%	1%	-
Iraq	158 281	42%	58%	12%	-	62%	25%	-	-
Syria	2 747 398	4%	96%	99%	-	1%	-	0%	-
Yemen	29 615	100%	-	-	-	-	-	100%	-
ASIA	**537 098**	39%	61%	63%	5%	10%	3%	20%	-
Bangladesh	24 000	4%	96%	-	-	-	-	100%	-
Cambodia	42 811	71%	29%	79%	-	5%	-	17%	-
Myanmar	20 447	61%	39%	2%	-	-	-	98%	-
Nepal	138 419	46%	54%	46%	-	35%	10%	8%	-
Sri Lanka	44 116	4%	96%	-	-	2%	-	98%	-
Timor-Leste	242 330	38%	62%	99%	-	1%	-	0%	-
Regional ASIA events	24 975	44%	56%	-	100%	-	-	-	-
EUROPE	**322 571**	92%	8%	-	8%	-	92%	0%	-
Ukraine	322 571	92%	8%	-	8%	-	92%	0%	-
AMERICAS	**238 217**	56%	44%	-	-	-	59%	41%	-
Colombia	140 938	63%	37%	-	-	-	100%	-	-
El Salvador	36 489	12%	88%	-	-	-	-	100%	-
Guatemala	60 790	66%	34%	-	-	-	-	100%	-
TRANSVERSAL SCOPE	**4 408 408**	98%	2%	100%					
Global programmes management/support	2 135 245	97%	3%	100%					
Core administration	2 273 164	100%	-	100%					
TOTAL OPERATIONAL EXPENSES	**10 984 048**	56%	44%	67%	6%	8%	9%	9%	1%
		100%		67%	13%		9%	11%	

Appendix 8

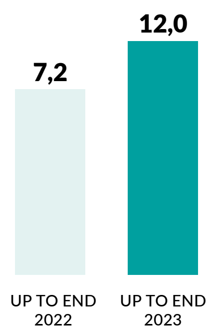
GRANTS TO PARTNERS 2023

Grants awarded by grant type	Cumulated 2020-2022	New grants* 2023	Cumulated 2020-2023
Interim Reparative Measures implementation (IRM)	10	**11**	**21**
Global Reparations Study - Country Reports	31	**8**	**39**
Advocacy, Events & Support	12	**12**	**24**
IRM Project Impact Evaluation	4	**-**	**4**
Total	**57**	**31**	**88**

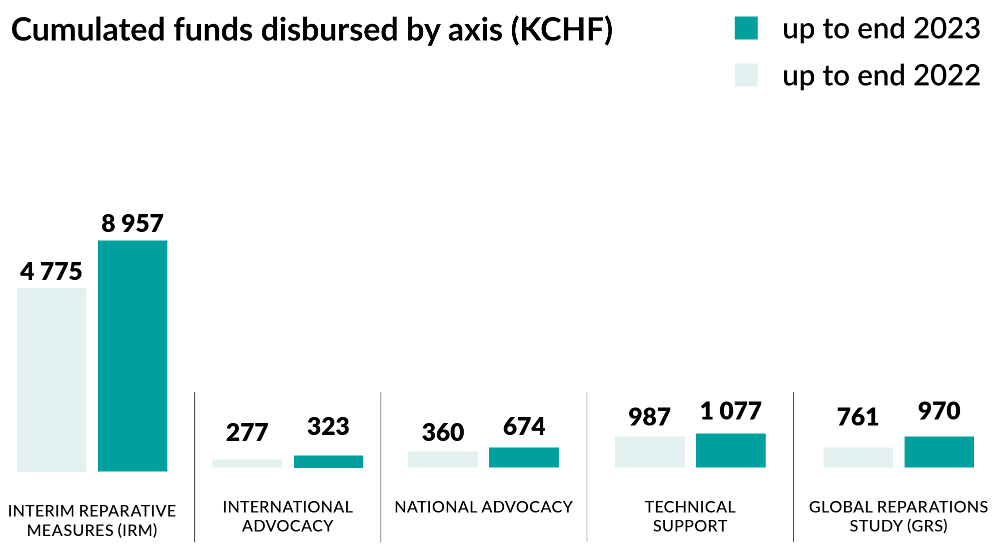
Grants disbursed by programmatic axis in CHF	Cumulated 2020-2022	% of 2023	Disbursed** 2023	Cumulated 2023-2023
Interim Reparative Measures (IRM)	4 774 637	86%	**4 182 080**	**8 956 717**
International advocacy & policy	276 984	1%	**46 264**	**323 249**
National advocacy	360 186	6%	**313 899**	**674 085**
Technical Support to Governments	986 770	2%	**90 399**	**1 077 168**
Global reparation study (GRS)	760 993	4%	**209 227**	**970 221**
Total	**7 159 570**	**100%**	**4 841 869**	**12 001 439**

* Awarded funds = grant budgets approved and embedded in signed partnerships agreements (net of adjustments)
** Disbursed funds = payments processed by GSF to its partners

Cumulated funds disbursed to partners since 2020 (MCHF)



Cumulated funds disbursed by axis (KCHF)



Appendix 9

GRANTS DISBURSED TO PARTNERS 2023 BY PILLAR / AXIS

			ACT	ADVOCATE		GUIDE	KNOW
			PROGRAMMATIC AXES				
Partners	GSF project/ focus countries	Funds disbursed 2023	Interim reparative measures	International advocacy & policy	National advocacy	Technical support to governments	Global reparation study
Association of Detainees and The Missing in Sednaya Prison (ADMSP)	Syria	2 575 961	99%	-	1%	-	-
Association des Femmes Juristes de Centrafrique (AFJC)	CAR	307 723	100%	-	-	-	-
Asia Justice and Rights (AJAR)	Timor-Leste	165 316	94%	9%	-	-	-3%
Association des Juristes Maliennes (AJM)	Mali	3 538	-	-	-	-	100%
Avocats Sans Frontières Canada (ASFC)	Mali	2 089	-	-	-	-	100%
Association des Victimes, Parents et Amis du 28 Septembre 2009 (AVIPA)	Guinea	21 708	-	-	88%	12%	-
Active Youth Agency (AYA)	South Sudan	51 892	100%	-	-	-	-
Centro para la Acción Legal en Derechos Humanos (CALDH)	Guatemala	15 125	-	-	-	-	100%
Centre for Girls Education (CGE)	Nigeria	163 331	100%	-	-	-	-
Confédération des Organisations de Victimes de la Crise Ivoirienne (COVICI)	Côte d'Ivoire	9 895	-	-	100%	-	-
The Center for Victims of Torture (CVT)	Syria	62 100	100%	-	-	-	-
Centro de Estudios de Derecho, Justicia y Sociedad (Dejusticia)	Colombia	37 187	-	-		100%	-
Due Process of Law Foundation (DPLF)	El Salvador	32 138	-	-	-	-	100%
Dr Denis Mukwege Foundation	CAR, Ukraine	284 754	100%	-	-	-	-
Development Research and Projects Centre (DRPC)	Nigeria	23 002	-	-	-	-	100%
Equipo de Estudios Comunitarios y Acción Psicosocial (ECAP)	Guatemala	5 672	-	-	-	-	100%
Groupe de Recherche, d'Etude, de Formation Femme-Action (GREFFA)	Mali	6 538	-	-	-	-	100%
International Commission of Jurists (ICJ)	Nepal	46 000	-	-	70%	30%	-
International Center for Transitional Justice (ICTJ)	Gambia, Nepal, Uganda	14 456	-	-	52%	-	48%
International Truth and Justice Project (ITJP)	Sri Lanka	42 452	-	-	-		100%
Kdei Karuna (KDK)	Cambodia	5 267	100%	-	-	-	-
La Liga Internacional de Mujeres por la Paz y la Libertad (LIMPAL)	Colombia	2 572	-	-	-	100%	-
Nadia's Initiative (NI)	Iraq	79 075	-	-	100%	-	-
Nagarik Aawaz (NA)	Nepal	20 949	100%	-	-	-	-
The Netherlands Institute for the Study of Crime and Law Enforcement (NSCR)	DRC, Guinea, Iraq	61 748	100%	-	-	-	-
Organisation Guinéenne des Droits de l'Homme et du Citoyen (OGDH)	Guinea	93 982	93%	-	-	7%	-
Fondation Panzi (Panzi DRC)	DRC	417 785	100%	-	-	-	-
La Red de Mujeres Victimas y Profesionales (La RED)	Colombia	12 556	-	-	-	100%	-
The REDRESS trust (REDRESS)	Bangladesh, Cambodia, Chad, Myanmar, Ukraine	153 802	-	21%	47%	-	32%
Rights for Peace (RFP)	Sudan, South Sudan	89 927	-	-	67%	17%	16%
Remembering the Ones We Lost (ROWL)	South Sudan	19 802	-	-	100%	-	-
Women in Law and Development in Africa (WILDAF)	Mali	8 120	-	-	-	-	100%
Women Now for Development (WND)	Syria	5 408	-	-		-	100%
	TOTAL	4 841 869	86%	1%	6%	2%	4%
			86%	7%		2%	4%

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